



# DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury  
Wednesday, March 25, 2020  
(Detail, rounded in millions, may not add to totals)

### TABLE I - Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 384,890	\$ 410,766	\$ 357,251	\$ 382,483
Supplementary Financing Program Account	0	0	0	0
Short-Term Cash Investments (Table V)	0	0	0	0
<b>Total Operating Balance</b>	<b>\$ 384,890</b>	<b>\$ 410,766</b>	<b>\$ 357,251</b>	<b>\$ 382,483</b>

### TABLE II - Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 26	\$ 375	\$ 3,568	Commodity Credit Corporation programs	\$ 48	\$ 466	\$ 19,293
Air Transport Security Fees	0	44	1,903	Defense Vendor Payments (EFT)	1,480	28,602	177,802
Cash FTD's Received (Table IV)	8,725	237,532	1,465,926	Dept of Commerce (DOC)	36	643	5,157
Commodity Credit Corporation programs	44	722	4,788	Dept of Education (ED)	518	9,315	92,662
Customs and Certain Excise Taxes	1/-197	5,327	46,150	Dept of Energy (DOE)	109	2,594	19,387
Deposits by States:				Dept of Health & Human Serv (HHS) - Misc	34	506	3,132
Supplemental Security Income	2	55	1,594	HHS - Centers for Disease Control (CDC)	29	641	3,725
Unemployment	11	258	9,264	HHS - Federal Hospital Insr Trust Fund	1,002	14,515	158,939
Dept of Commerce (DOC)	25	275	1,887	HHS - Federal Supple Med Insr Trust Fund	901	14,532	181,177
Dept of Education (ED)	220	5,475	39,450	HHS - Grants to States for Medicaid	1,700	29,508	201,433
Dept of Energy (DOE)	73	421	3,849	HHS - Health Resources & Services Admin	62	717	5,344
Dept of Health & Human Serv (HHS) - Misc	24	227	227	HHS - Indian Health Service	49	355	4,234
HHS - Marketplace Receipts	0	0	4	HHS - Marketplace Payments	1,349	5,820	31,766
HHS - Medicare Premiums	167	2,719	19,281	HHS - Medicare Prescription Drugs	0	36	42,009
Dept of Veterans Affairs (VA)	39	635	3,761	HHS - National Institutes of Health	105	2,458	15,896
Estate and Gift Taxes	21	1,000	9,310	HHS - Other Public Health Services	35	464	3,500
Federal Reserve Earnings	976	6,068	31,009	HHS - Othr Admin for Children & Families	107	1,654	11,243
Foreign Military Sales Program	46	3,762	22,512	HHS - Othr Cent Medicare & Medicaid Serv	45	2,017	12,955
General Services Administration (GSA)	4	60	683	HHS - Payments to States	99	2,147	9,829
Housing and Urban Development programs	1	198	1,522	HHS - Temp Assistance for Needy Families	37	1,297	8,495
Individual Income and Employment				Dept of Veterans Affairs (VA)	233	4,092	31,033
Taxes, Not Withheld	899	10,006	131,300	VA - Benefits	56	1,211	54,330
Interest recd from cash investments	0	0	0	Federal Employees Insurance Payments	305	5,689	42,207
Justice Department programs	17	499	6,294	Fed. Highway Administration programs	296	2,950	21,300
Postal Service	269	6,559	46,067	Federal Salaries (EFT)	108	13,842	96,116
Public Debt Cash Issues (Table III-B)	1,292	903,901	6,190,372	Food and Nutrition Service (misc)	144	2,591	16,165
Other Deposits:				General Services Administration (GSA)	68	1,998	13,049
Federal Communications Commission	415	747	1,276	Housing and Urban Development programs	185	5,425	34,499
				Interest on Treasury Securities	0	11,468	148,552
				IRS Tax Refunds Business (EFT)	97	1,084	11,682
				IRS Tax Refunds Individual (EFT)	7,140	61,903	184,986
				Justice Department programs	84	1,558	10,103
				Labor Dept. prgms (excl. unemployment)	90	990	7,086
				NASA	130	1,519	9,552
				Postal Service Money Orders and Other	121	2,864	20,614
				Public Debt Cash Redemp. (Table III-B)	772	796,793	5,519,456
				Social Security Benefits (EFT)	19,001	80,777	476,888
				Supple. Nutrition Assist. Program (SNAP)	166	4,954	30,984
				Transportation Security Admin. (DHS)	5	155	1,115
				Unemployment Insurance Benefits	156	2,805	15,309
				Other Withdrawals:			
				Agriculture	51	1,061	8,238
				Agriculture Loan Payments (misc)	53	580	4,182
				Emergency Prep & Response (DHS)	127	931	7,181
				Federal Aviation Administration	51	635	4,224
				Federal Transit Admin.	139	940	6,171
				Foreign Military Sales Program	94	151	598
				State Department	62	1,251	7,731
				Thrift Savings Plan Transfer	500	9,650	34,474
				Unclassified	996	25,389	115,391
<b>Total Other Deposits</b>	<b>415</b>	<b>21,328</b>	<b>103,865</b>	<b>Total, Other Withdrawals</b>	<b>2,074</b>	<b>56,856</b>	<b>389,174</b>
Change in Balance of Uncollected Funds	0	0	0	Transfers to Depositories	0	0	0
Transfers from Depositories	0	0	0				
<b>Total Federal Reserve Account</b>	<b>13,100</b>	<b>1,207,449</b>	<b>8,144,584</b>	<b>Total Federal Reserve Account</b>	<b>38,977</b>	<b>1,179,810</b>	<b>8,142,178</b>
Short-Term Cash Investments:				Short-Term Cash Investments:			
Transfers from Federal Reserve Account (Table V)	0	0	0	Transfers to Federal Reserve Account (Table V)	0	0	0
<b>Total Deposits (excluding transfers)</b>	<b>\$ 13,100</b>	<b>\$ 1,207,449</b>	<b>\$ 8,144,584</b>	<b>Total Withdrawals (excluding transfers)</b>	<b>\$ 38,977</b>	<b>\$ 1,179,810</b>	<b>\$ 8,142,178</b>
				<b>Net Change in Operating Cash Balance</b>	<b>\$ -25,877</b>	<b>\$ 27,639</b>	<b>\$ 2,407</b>

See Footnote

**TABLE III-A - Public Debt Transactions**

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 646,245	\$ 4,453,835
Regular Series	\$ -1	\$ 638,501	\$ 4,548,716	Notes	0	122,823	877,905
Cash Management Series	0	20,000	105,001	Bonds	0	0	9,477
Notes	0	192,137	1,225,702	Federal Financing Bank	0	0	0
Bonds	0	16,015	127,970	Nonmarketable:			
Inflation-Protected Securities Increment	190	4,409	7,009	United States Savings Securities	23	770	5,415
Federal Financing Bank	0	0	0	Government Account Series	448,696	7,717,369	48,024,671
Nonmarketable:				Hope Bonds	0	0	0
United States Savings Securities:				Domestic Series	0	0	4,522
Cash Issue Price	3	63	402	Foreign Series	0	0	0
Interest Increment	1	416	2,736	State and Local Series	3	8,448	39,983
Government Account Series	438,922	7,740,818	48,151,039	Other	746	18,506	128,318
Hope Bonds	0	0	0				
Domestic Series	0	0	0				
Foreign Series	0	0	0				
State and Local Series	550	15,851	70,325				
Other	741	18,514	128,349				
Total Issues	\$ 440,405	\$ 8,646,725	\$ 54,367,248	Total Redemptions	\$ 449,468	\$ 8,514,162	\$ 53,544,127
				Net Change in Public Debt Outstanding	\$ -9,063	\$ 132,564	\$ 823,121

**TABLE III-B - Adjustment of Public Debt Transactions to Cash Basis**

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$ 440,405	\$ 8,646,725	\$ 54,367,248
Premium on New Issues	0	4,169	5,312
Discount on New Issues:			
Bills (-)	0	864	17,598
Bonds and Notes (-)	0	485	3,893
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	438,922	7,740,818	48,151,039
Hope Bonds (-)	0	0	0
Interest Increment on United States Savings Securities (-)	1	416	2,736
Inflation-Protected Securities Increment	190	4,409	6,923
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	\$ 1,292	\$ 903,901	\$ 6,190,372
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	\$ 449,468	\$ 8,514,162	\$ 53,544,127
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	448,696	7,717,369	48,024,671
Hope Bonds (-)	0	0	0
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 772	\$ 796,793	\$ 5,519,456

**TABLE III-C - Debt Subject to Limit**

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 17,530,772	\$ 17,530,593	\$ 17,413,050	\$ 16,809,092
Intragovernmental Holdings	6,011,751	6,020,993	5,996,909	5,910,309
Total Public Debt				
Outstanding	23,542,523	23,551,586	23,409,959	22,719,402
Less: Debt Not Subject to Limit:				
Other Debt	479	479	479	479
Unamortized Discount	28,454	28,561	30,538	23,497
Federal Financing Bank	8,809	8,809	8,809	8,809
Hope Bonds	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	0	0	0	0
Total Public Debt Subject to Limit	\$ 23,504,781	\$ 23,513,737	\$ 23,370,134	\$ 22,686,617
Statutory Debt Limit	SUSP-1	SUSP-1	SUSP-1	SUSP-1

See Footnote

TABLE IV - Federal Tax Deposits			
Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 8,137	\$ 224,625	\$ 1,321,703
Individual Income Taxes	196	5,120	54,857
Railroad Retirement Taxes	37	414	2,851
Excise Taxes	336	3,934	36,742
Corporation Income Taxes	34	11,178	100,389
Federal Unemployment Taxes	2	44	2,025
Estate and Gift Taxes & Misc IRS Rcpts.	3	154	692
Total	\$ 8,745	\$ 245,469	\$ 1,519,259
Cash Federal Tax Deposits:			
Direct	\$ 29	\$ 1,230	\$ 13,459
Through Depositories	8,696	236,302	1,452,466
Total Cash FTD's	\$ 8,725	\$ 237,532	\$ 1,465,926
Inter-agency Transfers	21	7,937	53,333
Total	\$ 8,745	\$ 245,469	\$ 1,519,259

TABLE V - Short-Term Cash Investments				
Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 0	\$ 0	\$ 0	\$ 0
Deposits:				
Transfers to Depositories	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	0	0
Depository Initiated	0	0	0	0
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Repo Investment	0	0	0	0
Closing Balance Today	\$ 0	\$ 0	\$ 0	\$ 0

TABLE VI - Income Tax Refunds Issued			
Classification	Today	This month to date	Fiscal year to date
IRS Tax Refunds Business (Checks)	\$ 184	\$ 2,661	\$ 20,048
IRS Tax Refunds Business (EFT)	97	1,084	11,682
IRS Tax Refunds Individual (Checks)	241	7,366	28,534
IRS Tax Refunds Individual (EFT)	7,140	61,903	184,986

## Daily Treasury Statement Footnotes:

### General Footnotes and Statements:

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in short-term cash investments. Treasury minimized and then suspended its short-term cash investment program beginning in November 2008, but anticipates investing again when market conditions warrant. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, various electronic systems, and information on the Public Debt. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed. SOURCE: Bureau of the Fiscal Service, Department of the Treasury. Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Fiscal Service website <https://fiscal.treasury.gov/reports-statements/dts/>. For more information, call the Cash Reporting Branch at 202-874-9789.

### TABLE II – Deposits and Withdrawals of Operating Cash

1/Reported as a negative amount due to a return/reversal of \$265 million.

### TABLE III-A – Public Debt Transactions

Stated at face value except for savings and retirement plan securities which are stated at current redemption value.

### TABLE III-C – Debt Subject to Limit

SUSP-1 - Statutory debt limit temporarily suspended through July 31, 2021.

Unamortized Discount represents the discount adj. on Treasury bills and zero-coupon bonds.